

panies and banks only.

That such selective approaches can be detrimental to the United States and her allies, goes without saying.

Question No. 3: Should the President be given authority to control capital transfers to the Soviet Bloc?

Answer: Having had a long experience in foreign economics and politics, I cannot believe that in the contemporary world anything like "pure" trade and finance flows exist. They surely do not exist in the Soviet Bloc. Politics has even the precedence over economics in this case.

With all the respect for the smartness of private businesses of all kinds, I am absolutely sure that in the end they are not an equal partner to State-trading organizations behind which all the State power is hiding.

By saying this, I am of course aware of the fact that particular companies, or even particular businessmen, may truly benefit from economic relations with the Soviet Bloc. But any expanded relations of this sort, with loans being indispensable prerequisite to them, as the Bloc's import ability could be otherwise very meagre, cannot be really left at the mercy of fate only. Should this be the case, the fateful consequences of that can be easily anticipated.

Mr. President,

When reading your question I was somehow taken aback, because I simply cannot imagine that the President of a global power could have no authority to control loans extended to another global power whose hostile intentions toward this country are not a secret to anybody with minimum dose of a common sense.

Well, such an authority, in my view, is already long overdue.